

# Okomu Plc H1 2023 31<sup>st</sup> July 2023

#### H1 2023 H1 2022 Okomu Oil Palm Company Plc % Change (N'000) (N'000) Statement of Profit or Loss 40,599,088 40,757,038 Turnover (11,097,933)(9,684,136) Cost of Sales 14.60% 29,501,155 31,072,902 **Gross Profit** 9,777,913 7,337,899 Net Operating Expenses 33.25% 23,735,003 19,723,242 Profit from operating activities 16.90% 15,992 54,023 Finance Income 70.40% 4,373,556 0 **Exceptional income** (1,207,647)(357,964) 237.37% Finance costs 3,181,901 (303,941) **Net Finance Costs** 1146.88% 22,905,143 23,431,062 Loss/Profit before tax 6,705,635 6,593,426 Income tax 16,199,508 16,837,636 Loss/Profit after tax 17 18 Basic Earnings per Share (in naira) 30-Jun-23 31-Dec-22 Balance Sheet as at June 30, 2023 8,340,087 5,837,582 Bank and Cash 42.87% 3,233,766 2,407,335 Trade and other receivables 25.56% 5,729,107 11,246,277 Inventories 96.30% 57,513,809 56,467,084 Property Plant and Equipment 1,039,833 1.230.753 Other Assets 15.51% 80,547,341 72,498,292 **Total Assets** 11.10% 13,840,945 18,242,580 Trade and other payables 31.80% 11,460,076 11,460,076 Deferred tax liabilities 2,002,748 1,882,958 Retirement Benefits 79,032 79,032 Lease liabilities 9,936,450 11,201,414 11.29% Borrowings 40,000 0 Other Liabilities 41,760,886 38,464,425 **Total Liabilities** 38,786,455 34,033,867 Total shareholders' equity 13.96%

MPR: 18.75% Jun'23 Inflation Rate: 22.79% Q1 2023 Real GDP: 2.31%

Key Ratio	H1 23	H1 22
COGS Margin	27.3%	23.8%
Gross Margin	72.7%	76.2%
Operating Margin	48.6%	58.2%
Net Profit Margin	39.9%	41.3%
Debt/Equity Ratio	25.6%	32.9%
Asset Turnover	0.50x	0.56x
Financial Statistics		
<i>cı</i> :		

Share price	₩265.0
54 Week High/Low	N265/N157
Shares Outstanding (Mil)	953.9
Market Cap (Bn)	252.8
Price-to-Earnings Ratio	15.61x
Price-to-Book Ratio	6.52x
Return on Assets	20.1%
Return on Equity	41.8%

# **Corporate Actions**

0.39%

5.06%

2.24%

1.70%

3.79%

3.80%

1.85%

0.00%

6.36%

0.00%

8.57%

Interim Dividend	N/A
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A

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